



ARMSTRONG, BACKUS & CO., LLP

Certified Public Accountants

American Pecan Council

Compiled Financial Statements

For the One Month Ended January 31, 2017

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ARMSTRONG, BACKUS & CO., LLP
Certified Public Accountants

To the Board of Directors of
American Pecan Council

ACCOUNTANTS' COMPILATION REPORT

Management is responsible for the accompanying financial statements of American Pecan Council (a nonprofit organization), which comprise the statement of financial position as of January 31, 2017 and the related statement of activities for the one month ended January 31, 2017, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the American Pecan Council.

Armstrong, Backus & Co., L.L.P.

San Angelo, Texas
February 15, 2017

AMERICAN PECAN COUNCIL

Statement of Financial Position

As of January 31, 2017

ASSETS

Current Assets:

Cash and Cash Equivalents	\$	12,021
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Total Current Assets	\$	12,021
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TOTAL ASSETS	\$	12,021
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LIABILITIES AND NET ASSETS

Current Liabilities:

Accounts Payable	\$	2,010
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Total Current Liabilities	\$	2,010
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Total Liabilities	\$	2,010
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Equity:

Net Income	\$	10,011
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Total Equity	\$	10,011
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TOTAL LIABILITIES AND EQUITY	\$	12,021
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See Accountants' Compilation Report.

AMERICAN PECAN COUNCIL

Statement of Activities

For the Month Ended January 31, 2017

	Total
Revenue:	
Assessment Income	<u>\$ 12,021</u>
Total Revenue	<u>\$ 12,021</u>
Expensees:	
Professional Services	<u>\$ 2,010</u>
Total Expenses	<u>\$ 2,010</u>
Change in Net Assets	<u>\$ 10,011</u>
Net Assets, Beginning of Month	<u>-0-</u>
Net Assets, End of Month	<u><u>\$ 10,011</u></u>

See Accountants' Compilation Report.