

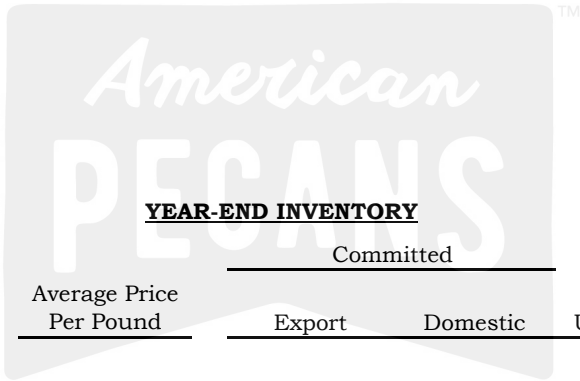
AMERICAN PECAN COUNCIL

Pecan Industry Position Report

For the One Year Ended August 31, 2019

INTER-HANDLER TRANSFERS OF PECANS

| | One Year |
|-----------------------------|-------------|
| Inshell Pounds Transferred: | |
| Improved | 85,342,697 |
| Native/Seedling | 5,536,541 |
| Substandard | 16,045,185 |
| Total | 106,924,423 |



| | | Committed | | | | |
|---------------------------------|----------------------------|------------|------------|-------------|-------------|--|
| | Average Price Per Pound | Export | Domestic | Uncommitted | Total | |
| Inshell: | | | | | | |
| Improved | \$ 1.74 | 1,022,492 | 12,796,190 | 31,820,470 | 45,639,152 | |
| Native/Seedling | \$ 1.18 | -0- | 7,460,186 | 4,562,686 | 12,022,872 | |
| Substandard | \$ 0.81 | 239,220 | 296,749 | 2,509,083 | 3,045,052 | |
| Total | | 1,261,712 | 20,553,125 | 38,892,239 | 60,707,076 | |
| Shelled: | | | | | | |
| Halves | | 4,224,924 | 16,608,588 | (1,293,348) | 19,540,164 | |
| Pieces | | 605,250 | 22,308,288 | 14,569,267 | 37,482,805 | |
| Work In Process | | -0- | 34,890 | 204,149 | 239,039 | |
| Total | 48% | 4,830,174 | 38,951,766 | 13,480,068 | 57,262,008 | |
| Total Inventory (Inshell Basis) | | 10,922,060 | 98,456,657 | 65,852,375 | 175,231,092 | |

U.S. PECAN HANDLED THROUGHOUT THE YEAR

| | |
|-----------------|-------------|
| Improved | 193,235,038 |
| Native/Seedling | 14,664,822 |
| Substandard | 21,308,100 |
| Total | 229,207,960 |

Data may be revised or updated as more information is provided.
\$986.20 Inventory totals do not include pecans warehoused by growers.

Shelled Meats are converted to inshell using a yeild of 50% (multiplying the shelled meats by "2"). The form automatically makes this calcaultion.