



ARMSTRONG BACKUS & CO., LLP

Certified Public Accountants

AMERICAN PECAN COUNCIL

Compiled Financial Statements

For the One Month and Ten Months

Ended July 31, 2022

515 West Harris Avenue • Post Office Box 71 • San Angelo, Texas 76902-0071

Phone (325) 653-6854 • Fax (325) 655-5857 • www.armstrongbackus.com



ARMSTRONG, BACKUS & CO., LLP
Certified Public Accountants

To the Board of Directors of
American Pecan Council

ACCOUNTANTS' COMPILATION REPORT

Management is responsible for the accompanying financial statements of American Pecan Council (a government), which comprise the statement of net position – enterprise fund as of July 31, 2022 and the related statement of revenues, expenditures, and changes in net position – enterprise fund, and statement of cash flows – enterprise fund for the one month and ten months then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the government's net position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information included in the operating budget for the one month and ten months ended July 31, 2022 and year ended September 30, 2022 and the ten months budgetary comparison schedule and operating budget are presented for the purpose of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the American Pecan Council.

Armstrong, Backus & Co., L.L.P.

San Angelo, Texas
August 30, 2022

An independently owned member
RSM US Alliance



AMERICAN PECAN COUNCIL

Statement of Net Position - Enterprise Fund

As of July 31, 2022

ASSETS

Current Assets:

Cash and Cash Equivalents	\$	4,560,168
Accounts Receivable		270,716
Prepaid Expenses		60,582

Total Current Assets \$ 4,891,466

Noncurrent Assets:

Depreciable Capital Assets	\$	35,697
Accumulated Depreciation	(22,819)

Total Noncurrent Assets \$ 12,878

Other Assets:

Security Deposit	\$	5,875
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Total Other Assets \$ 5,875

TOTAL ASSETS \$ 4,910,219

LIABILITIES AND NET POSITION

Current Liabilities:

Accounts Payable	\$	208,764
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Total Current Liabilities \$ 208,764

Total Liabilities \$ 208,764

Net Position:

Net Investment in Capital Assets	\$	12,878
Unrestricted		4,688,577

Total Net Position \$ 4,701,455

TOTAL LIABILITIES AND NET POSITION \$ 4,910,219

See Accountants' Compilation Report.

AMERICAN PECAN COUNCIL

**Statement of Revenues, Expenditures, and
Changes in Net Position - Enterprise Fund**

For the One Month and Ten Months Ended July 31, 2022

	<u>One Month</u>	<u>Ten Months</u>
Operating Revenues:		
Assessment Income	\$ 36,819	\$ 2,355,484
	<hr/>	<hr/>
Total Operating Revenue	\$ 36,819	\$ 2,355,484
	<hr/>	<hr/>
Operating Expenses:		
General Administrative:		
Staff and Administrative	\$ 51,346	\$ 829,800
Insurance	(6)	7,826
Compliance	18,900	138,847
Other General Administrative	15,581	223,889
Industry Relations:		
Industry Relations Activities	2,800	64,348
Industry Research	-0-	2,144
International Relations	-0-	229,277
Marketing	217,795	3,274,465
Grades and Standards	14,758	162,383
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Total Operating Expenses	\$ 321,174	\$ 4,932,979
	<hr/>	<hr/>
Operating Income (Loss)	(\$ 284,355)	(\$ 2,577,495)
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Nonoperating Revenues (Expenses):		
Interest Earned	\$ 5,052	\$ 14,618
Other Income:		
Marketing Access Program (MAP)	627,519	627,519
	<hr/>	<hr/>
Total Nonoperating Revenues	\$ 632,571	\$ 642,137
	<hr/>	<hr/>
Change in Net Position	\$ 348,216	(\$ 1,935,358)
	<hr/>	<hr/>
Net Position, Beginning as Previously Stated	\$ 4,373,476	\$ 6,704,718
	<hr/>	<hr/>
Prior Period Adjustment	(20,237)	(67,905)
	<hr/>	<hr/>
Net Position, Beginning as Restated	\$ 4,353,239	\$ 6,636,813
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Net Position, Ending	\$ 4,701,455	\$ 4,701,455
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See Accountants' Compilation Report.

AMERICAN PECAN COUNCIL

Statement of Cash Flows - Enterprise Fund

For the One Month and Ten Months Ended July 31, 2022

	One Month	Ten Months
Cash Flows From Operating Activities:		
Cash Received from Assessments	\$ 60,363	\$ 2,903,631
Cash Paid for Salaries and Benefits	(51,346)	(829,800)
Cash Paid for Operating Expenses	(538,270)	(4,360,800)
Net Cash Provided (Used) by Operating Activities	(\$ 529,253)	(\$ 2,286,969)
Cash Flows From Capital and Related Financing Activities:		
Acquisition of Capital Assets	\$ -0-	(\$ 1,347)
Net Cash Provided (Used) by Capital and Related Financing Activities	\$ -0-	(\$ 1,347)
Cash Flows From Noncapital Financing Activities:		
Cash Received for Marketing Access Program Funding (MAP)	\$ 627,519	\$ 627,519
Net Cash Provided by Noncapital Financing Activities	\$ 627,519	\$ 627,519
Cash Flows From Investing Activities:		
Cash Received from Interest Earned	\$ 5,052	\$ 14,618
Net Cash Provided (Used) by Investing Activities	\$ 5,052	\$ 14,618
Net Increase (Decrease) in Cash	\$ 103,318	(\$ 1,646,179)
Cash, Beginning of Period	4,456,850	6,206,347
Cash, End of Period	\$ 4,560,168	\$ 4,560,168
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Income (Loss) from Operations	(\$ 284,355)	(\$ 2,577,495)
Adjustments to Reconcile Operation Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation Expense	595	5,882
Changes in Assets and Liabilities:		
(Increase) Decrease in Accounts Receivable	23,544	548,147
(Increase) Decrease in Prepaid Expenses	(14,689)	342,725
(Increase) Decrease in Other Current Assets	-0-	500
Increase (Decrease) in Accounts Payable	(252,680)	(606,728)
Increase (Decrease) in Payroll Tax Payable	(1,668)	-0-
Net Cash Provided (Used) by Operating Activities	(\$ 529,253)	(\$ 2,286,969)

See Accountants' Compilation Report.

AMERICAN PECAN COUNCIL

Budgetary Comparison Schedule

For the Ten Months Ended July 31, 2022

	Budget		Actual	Variance
	Original	Amended		Favorable (Unfavorable)
Operating Revenue:				
2021-2022 Improved	\$ 2,625,000	\$ 2,625,000	\$ 2,355,484	(\$ 269,516)
Total Operating Revenue	\$ 2,625,000	\$ 2,625,000	\$ 2,355,484	(\$ 269,516)
Operating Expenses:				
General Administration:				
Staff and Administration:				
Salaries	\$ 655,420	\$ 655,420	\$ 612,635	\$ 42,785
Contract Labor	-0-	-0-	57,710	(57,710)
Benefits:				
IRA	20,500	20,500	16,850	3,650
Health	120,830	120,830	100,986	19,844
Taxes	51,670	51,670	41,619	10,051
Total Staff and Administration	\$ 848,420	\$ 848,420	\$ 829,800	\$ 18,620
Insurance:				
Travel	\$ 2,250	\$ 2,250	\$ 1,233	\$ 1,017
General	6,420	6,420	6,593	(173)
D&O/Members	10,830	10,830	-0-	10,830
Fidelity	3,670	3,670	-0-	3,670
Total Insurance	\$ 23,170	\$ 23,170	\$ 7,826	\$ 15,344

See Accountants' Compilation Report.

AMERICAN PECAN COUNCIL

Budgetary Comparison Schedule

For the Ten Months Ended July 31, 2022

	Budget		Actual	Favorable (Unfavorable)
	Original	Amended		
Compliance:				
Attorney/Crisis Management	\$ 20,830	\$ 20,830	\$ -0-	\$ 20,830
Audit Financial	16,670	16,670	-0-	16,670
Compliance Travel	37,500	37,500	-0-	37,500
Sheller/Handler Audits	104,170	104,170	135,211	(31,041)
Printing/Forms/Postage	8,330	8,330	3,636	4,694
Total Compliance	<u>\$ 187,500</u>	<u>\$ 187,500</u>	<u>\$ 138,847</u>	<u>\$ 48,653</u>
Accounting/Financials	\$ 65,000	\$ 65,000	\$ 58,719	\$ 6,281
Telephone/Mobile/Internet	16,670	16,670	17,186	(516)
Travel Office	29,170	29,170	20,201	8,969
Travel Committee	71,810	71,810	8,842	62,968
Supplies	8,330	8,330	2,864	5,466
Maintenance/Buildout	12,500	12,500	-0-	12,500
Printing	16,670	16,670	18,100	(1,430)
IT/Furniture/Software	20,830	20,830	20,795	35
Subscriptions	16,670	16,670	6,589	10,081
Depreciation	-0-	-0-	5,882	(5,882)
Miscellaneous	4,170	4,170	4,496	(326)
Rent	72,500	72,500	60,215	12,285
Total General Administration	<u>\$ 1,393,410</u>	<u>\$ 1,393,410</u>	<u>\$ 1,200,362</u>	<u>\$ 193,048</u>
Contingency Fund	<u>\$ 484,110</u>	<u>\$ 484,110</u>	<u>\$ -0-</u>	<u>\$ 484,110</u>
Technology Upgrades	<u>\$ 83,330</u>	<u>\$ 83,330</u>	<u>\$ -0-</u>	<u>\$ 83,330</u>

See Accountants' Compilation Report.

AMERICAN PECAN COUNCIL

Budgetary Comparison Schedule

For the Ten Months Ended July 31, 2022

	Budget		Actual	Favorable (Unfavorable)
	Original	Amended		
Industry Relations:				
Compliance:				
Compliance Materials	\$ 4,170	\$ 4,170	\$ -0-	\$ 4,170
Workshops	4,170	4,170	-0-	4,170
Total Compliance	<u>\$ 8,340</u>	<u>\$ 8,340</u>	<u>\$ -0-</u>	<u>\$ 8,340</u>
Industry Relations Activities:				
Annual Reports	\$ 6,670	\$ 6,670	\$ -0-	\$ 6,670
Communication Materials	41,670	41,670	23,230	18,440
Travel	41,670	41,670	20,000	21,670
WS-Field Events	208,330	208,330	-0-	208,330
Association Sponsorship	58,330	58,330	8,883	49,447
Handler Portal Maintenance	8,330	8,330	-0-	8,330
Fishhook:				
Prior Year Carry-over	56,170	56,170	235	55,935
Meltwater	10,000	10,000	12,000	(2,000)
Total Industry Relations Activities	<u>\$ 431,170</u>	<u>\$ 431,170</u>	<u>\$ 64,348</u>	<u>\$ 366,822</u>
Industry Research:				
Research Contingency	\$ 180,000	\$ 180,000	\$ 2,144	\$ 177,856
Total Industry Research	<u>\$ 180,000</u>	<u>\$ 180,000</u>	<u>\$ 2,144</u>	<u>\$ 177,856</u>
Total Industry Relations	<u>\$ 619,510</u>	<u>\$ 619,510</u>	<u>\$ 66,492</u>	<u>\$ 553,018</u>

See Accountants' Compilation Report.

AMERICAN PECAN COUNCIL

Budgetary Comparison Schedule

For the Ten Months Ended July 31, 2022

	Budget		Actual	Favorable (Unfavorable)
	Original	Amended		
International Relations:				
International Nut Congress-Nut Health Research	\$ 83,330	\$ 83,330	\$ 100,000	(\$ 16,670)
Travel	54,170	54,170	9,027	45,143
International Consulting - Grant Writing	79,170	79,170	-0-	79,170
Weber Shandwick - China	541,670	541,670	-0-	541,670
Weber Shandwick - Germany	375,000	375,000	-0-	375,000
Emerging Market Program Research	416,670	416,670	118,750	297,920
Market Access Program	-0-	-0-	1,500	(1,500)
Contingency Fund	541,670	541,670	-0-	541,670
Total International Relations	\$ 2,091,680	\$ 2,091,680	\$ 229,277	\$ 1,862,403
Marketing:				
Aspire IQ	\$ 41,670	\$ 41,670	\$ 123,048	(\$ 81,378)
iHeart Media/Digital Magnet	666,670	666,670	800,000	(133,330)
Eat Well Global	66,670	66,670	248,763	(182,093)
NPSA Chef's Summit	83,330	83,330	155,000	(71,670)
IRI Reporting	125,000	125,000	-0-	125,000
Weber Shandwick	833,330	833,330	1,778,805	(945,475)
Research - Nut Health	320,830	320,830	168,849	151,981
Total Marketing	\$ 2,137,500	\$ 2,137,500	\$ 3,274,465	(\$ 1,136,965)

See Accountants' Compilation Report.

AMERICAN PECAN COUNCIL

Budgetary Comparison Schedule

For the Ten Months Ended July 31, 2022

	Budget		Actual	Favorable (Unfavorable)
	Original	Amended		
Grades and Standards:				
Research Contingency (FAIR):				
Prior Year Carry-over	\$ 83,330	\$ 83,330	\$ -0-	\$ 83,330
Travel	16,670	16,670	41	16,629
Shelf-Life Study:				
Prior Year Carry-over	141,760	141,760	-0-	141,760
Carbon Assessment Services	100,000	100,000	-0-	100,000
Economic Study	83,330	83,330	-0-	83,330
Pricing Through Marketing Channels	33,330	33,330	-0-	33,330
Quality Assurance Program	54,170	54,170	162,342	(108,172)
Total Grades and Standards	\$ 512,590	\$ 512,590	\$ 162,383	\$ 350,207
Total Operating Expenses	\$ 7,322,130	\$ 7,322,130	\$ 4,932,979	\$ 2,389,151
Operating Income (Loss)	(\$ 4,697,130)	(\$ 4,697,130)	(\$ 2,577,495)	\$ 2,119,635
Nonoperating Revenues and Expenses:				
Interest Earned	\$ -0-	\$ -0-	\$ 14,618	\$ 14,618
Management Fee	666,670	666,670	-0-	(666,670)
Past Outstanding	333,330	333,330	-0-	(333,330)
Prior Year Carry-over - 2020 Expense Offset	602,090	602,090	-0-	(602,090)
Reserve	1,816,670	1,816,670	-0-	(1,816,670)
EMP Funding	416,670	416,670	-0-	(416,670)
Marketing Access Program (MAP)	1,041,660	1,041,660	627,519	(414,141)
Total Nonoperating Revenue	\$ 4,877,090	\$ 4,877,090	\$ 642,137	(\$ 4,234,953)
Change in Net Position	\$ 179,960	\$ 179,960	(\$ 1,935,358)	(\$ 2,115,318)

See Accountants' Compilation Report.

AMERICAN PECAN COUNCIL

Operating Budget

**For the One Month and Ten Months Ended July 31, 2022 and
Year Ended September 30, 2022**

	One Month Ended July 31, 2022		Ten Months Ended July 31, 2022		Fiscal Year Ended September 30, 2022
	Actual	Operating Budget	Actual	Operating Budget	Operating Budget
Operating Revenue:					
2021-2022 Improved	\$ 36,819	\$ 262,500	\$ 2,355,484	\$ 2,625,000	\$ 3,150,000
Total Operating Revenue	\$ 36,819	\$ 262,500	\$ 2,355,484	\$ 2,625,000	\$ 3,150,000
Operating Expenses:					
General Administration:					
Staff and Administration:					
Salaries	\$ 15,913	\$ 65,542	\$ 612,635	\$ 655,420	\$ 786,500
Contract Labor	28,855	-0-	57,710	-0-	-0-
Benefits:					
IRA	345	2,050	16,850	20,500	24,595
Health	5,072	12,083	100,986	120,830	145,000
Taxes	1,161	5,167	41,619	51,670	62,000
Total Staff and Administration	\$ 51,346	\$ 84,842	\$ 829,800	\$ 848,420	\$ 1,018,095
Insurance:					
Travel	\$ -0-	\$ 225	\$ 1,233	\$ 2,250	\$ 2,700
General	(6)	642	6,593	6,420	7,700
D&O/Members	-0-	1,083	-0-	10,830	13,000
Fidelity	-0-	367	-0-	3,670	4,400
Total Insurance	(\$ 6)	\$ 2,317	\$ 7,826	\$ 23,170	\$ 27,800

See Accountants' Compilation Report.

AMERICAN PECAN COUNCIL

Operating Budget

**For the One Month and Ten Months Ended July 31, 2022 and
Year Ended September 30, 2022**

	One Month Ended July 31, 2022		Ten Months Ended July 31, 2022		Fiscal Year Ended September 30, 2022
	Actual	Operating Budget	Actual	Operating Budget	Operating Budget
Compliance:					
Attorney/Crisis Management	\$ -0-	\$ 2,083	\$ -0-	\$ 20,830	\$ 25,000
Audit Financial	-0-	1,667	-0-	16,670	20,000
Compliance Travel	-0-	3,750	-0-	37,500	45,000
Sheller/Handler Audits	18,900	10,417	135,211	104,170	125,000
Printing/Forms/Postage	-0-	833	3,636	8,330	10,000
Total Compliance	\$ 18,900	\$ 18,750	\$ 138,847	\$ 187,500	\$ 225,000
Accounting/Financials	\$ 9,639	\$ 6,500	\$ 58,719	\$ 65,000	\$ 78,000
Telephone/Mobile/Internet	1,947	1,667	17,186	16,670	20,000
Travel Office	-0-	2,917	20,201	29,170	35,000
Travel Committee	891	7,181	8,842	71,810	86,171
Supplies	-0-	833	2,864	8,330	10,000
Maintenance/Buildout	-0-	1,250	-0-	12,500	15,000
Printing	965	1,667	18,100	16,670	20,000
IT/Furniture/Software	1,405	2,083	20,795	20,830	25,000
Subscriptions	100	1,667	6,589	16,670	20,000
Depreciation	595	-0-	5,882	-0-	-0-
Miscellaneous	39	417	4,496	4,170	5,000
Rent	-0-	7,250	60,215	72,500	87,000
Total General Administration	\$ 85,821	\$ 139,341	\$ 1,200,362	\$ 1,393,410	\$ 1,672,066
Contingency Fund	\$ -0-	\$ 48,411	\$ -0-	\$ 484,110	\$ 580,934
Technology Upgrades	\$ -0-	\$ 8,333	\$ -0-	\$ 83,330	\$ 100,000

See Accountants' Compilation Report.

AMERICAN PECAN COUNCIL

Operating Budget

For the One Month and Ten Months Ended July 31, 2022 and Year Ended September 30, 2022

	One Month Ended July 31, 2022		Ten Months Ended July 31, 2022		Fiscal Year Ended September 30, 2022
	Actual	Operating Budget	Actual	Operating Budget	Operating Budget
Industry Relations:					
Compliance:					
Compliance Materials	\$ -0-	\$ 417	\$ -0-	\$ 4,170	\$ 5,000
Workshops	-0-	417	-0-	4,170	5,000
Total Compliance	\$ -0-	\$ 834	\$ -0-	\$ 8,340	\$ 10,000
Industry Relations Activities:					
Annual Reports	\$ -0-	\$ 667	\$ -0-	\$ 6,670	\$ 8,000
Communication Materials	800	4,167	23,230	41,670	50,000
Travel	2,000	4,167	20,000	41,670	50,000
WS-Field Events	-0-	20,833	-0-	208,330	250,000
Association Sponsorship	-0-	5,833	8,883	58,330	70,000
Handler Portal Maintenance	-0-	833	-0-	8,330	10,000
Fishhook:					
Prior Year Carry-over	-0-	5,617	235	56,170	67,400
Meltwater	-0-	1,000	12,000	10,000	12,000
Total Industry Relations Activities	\$ 2,800	\$ 43,117	\$ 64,348	\$ 431,170	\$ 517,400
Industry Research:					
Research Contingency	\$ -0-	\$ 18,000	\$ 2,144	\$ 180,000	\$ 216,000
Total Industry Research	\$ -0-	\$ 18,000	\$ 2,144	\$ 180,000	\$ 216,000
Total Industry Relations	\$ 2,800	\$ 61,951	\$ 66,492	\$ 619,510	\$ 743,400

See Accountants' Compilation Report.

AMERICAN PECAN COUNCIL

Operating Budget

For the One Month and Ten Months Ended July 31, 2022 and Year Ended September 30, 2022

	One Month Ended July 31, 2022		Ten Months Ended July 31, 2022		Fiscal Year Ended September 30, 2022
	Actual	Operating Budget	Actual	Operating Budget	Operating Budget
International Relations:					
International Nut Congress-Nut Health Research	\$ -0-	\$ 8,333	\$ 100,000	\$ 83,330	\$ 100,000
Travel	-0-	5,417	9,027	54,170	65,000
International Consulting - Grant Writing	-0-	7,917	-0-	79,170	95,000
Weber Shandwick - China	-0-	54,167	-0-	541,670	650,000
Weber Shandwick - Germany	-0-	37,500	-0-	375,000	450,000
Emerging Market Program Research	-0-	41,667	118,750	416,670	500,000
Market Access Program	-0-	-0-	1,500	-0-	-0-
Contingency Fund	-0-	54,167	-0-	541,670	650,000
Total International Relations	\$ -0-	\$ 209,168	\$ 229,277	\$ 2,091,680	\$ 2,510,000
Marketing:					
Aspire IQ	\$ 25,629	\$ 4,167	\$ 123,048	\$ 41,670	\$ 50,000
iHeart Media/Digital Magnet	-0-	66,667	800,000	666,670	800,000
Eat Well Global	54,086	6,667	248,763	66,670	80,000
NPSA Chef's Summit	75,000	8,333	155,000	83,330	100,000
IRI Reporting	-0-	12,500	-0-	125,000	150,000
Weber Shandwick	-0-	83,333	1,778,805	833,330	1,000,000
Research - Nuth Health	63,080	32,083	168,849	320,830	385,000
Total Marketing	\$ 217,795	\$ 213,750	\$ 3,274,465	\$ 2,137,500	\$ 2,565,000

See Accountants' Compilation Report.

AMERICAN PECAN COUNCIL

Operating Budget

**For the One Month and Ten Months Ended July 31, 2022 and
Year Ended September 30, 2022**

	One Month Ended July 31, 2022		Ten Months Ended July 31, 2022		Fiscal Year Ended September 30, 2022	
	Actual	Operating Budget	Actual	Operating Budget	Operating Budget	
Grades and Standards:						
Research Contingency (FAIR):						
Prior Year Carry-over	\$ -0-	\$ 8,333	\$ -0-	\$ 83,330	\$ 100,000	
Travel	-0-	1,667	41	16,670	20,000	
Shelf-Life Study:						
Prior Year Carry-over	-0-	14,176	-0-	141,760	170,108	
Carbon Assessment Services	-0-	10,000	-0-	100,000	120,000	
Economic Study	-0-	8,333	-0-	83,330	100,000	
Pricing Through Marketing Channels	-0-	3,333	-0-	33,330	40,000	
Quality Assurance Program	14,758	5,417	162,342	54,170	65,000	
Total Grades and Standards	\$ 14,758	\$ 51,259	\$ 162,383	\$ 512,590	\$ 615,108	
Total Operating Expenses	\$ 321,174	\$ 732,213	\$ 4,932,979	\$ 7,322,130	\$ 8,786,508	
Operating Income (Loss)	(\$ 284,355)	(\$ 469,713)	(\$ 2,577,495)	(\$ 4,697,130)	(\$ 5,636,508)	
Nonoperating Revenues and Expenses:						
Interest Earned	\$ 5,052	\$ -0-	\$ 14,618	\$ -0-	\$ -0-	
Management Fee	-0-	66,667	-0-	666,670	800,000	
Past Outstanding	-0-	33,333	-0-	333,330	400,000	
Prior Year Carry-over - 2021 Expense Offset	-0-	60,209	-0-	602,090	722,508	
Other Income:						
Reserve	-0-	181,667	-0-	1,816,670	2,180,000	
EMP Funding	-0-	41,667	-0-	416,670	500,000	
Marketing Access Program (MAP)	627,519	104,166	627,519	1,041,660	1,250,000	
Total Nonoperating Revenue	\$ 632,571	\$ 487,709	\$ 642,137	\$ 4,877,090	\$ 5,852,508	
Change in Net Position	\$ 348,216	\$ 17,996	(\$ 1,935,358)	\$ 179,960	\$ 216,000	

See Accountants' Compilation Report.