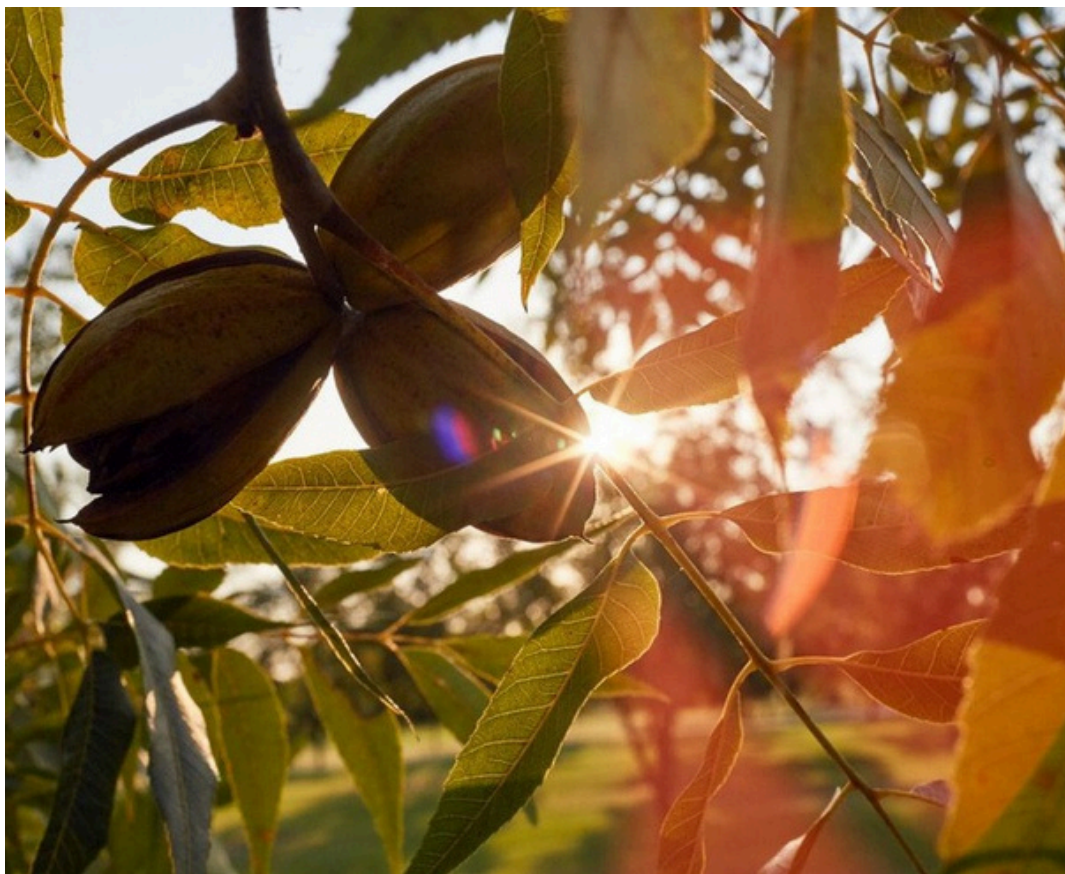


# MONTHLY REPORT

AMERICAN PECAN INDUSTRY



[WWW.AMERICANPECAN.COM](http://WWW.AMERICANPECAN.COM)  
(817) 916-0020 | [INDUSTRY@AMERICANPECAN.COM](mailto:INDUSTRY@AMERICANPECAN.COM)

# METHODOLOGY

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## REPORTING PROCESS

Every month, the American Pecan Council publishes an industry position report, which contains the most recent pecan trade statistics. These reports provide the latest shipment, inventory, export, import, and net open position. All handlers of pecans within the area of production submit a summary report to the Council monthly. Referencing this report can help understand the trend impacting the pecan industry. The reports are published based on the American Pecan Council's crop year (September 1st - August 31st) which aligns with the pecan crop production cycle.

## INDUSTRY REPORT PUBLICATION

All Pecan Industry Position Reports are published on a monthly basis. Once 80% of industry weight is received during a given reporting period, the American Pecan Council publishes the report. You can view the monthly position reports at <https://americanpecan.com/for-industry/analytics-data-market/>.

## REVISION PROCESS

Data are revised the following month based on late reports or corrected data. Final figures are published in the annual summary in September of that crop year.

In this report, you will find the net position of available pecans with handlers, which includes all forms, including halves, pieces, meals, etc., regardless of the quality and is reported on an Inshell Basis.

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2023-2024 - Current	2022-2023 - Current	2023-2024 - YTD	2022-2023 - YTD
February 2024	February 2023	Sep - Feb 2024	Sep - Feb 2023

**Pecans Received:**

Improved	44,065,827	36,772,310	222,437,151	172,782,342
Native/Seedling	6,016,406	1,095,692	23,081,111	5,743,089
Substandard	2,756,255	2,561,475	16,052,850	12,261,154
<b>Total</b>	<b>52,838,488</b>	<b>40,429,477</b>	<b>261,571,112</b>	<b>190,786,585</b>

**Inter-handler/Imports:**

Inshell	26,486,391	23,822,275	126,789,496	145,730,473
Shelled Meats	462,654	1,115,782	4,169,583	2,436,326
<b>Total (Inshell Basis)</b>	<b>27,411,699</b>	<b>26,053,839</b>	<b>135,128,662</b>	<b>150,603,125</b>

**Shipments:**

<b>Shelled Meats</b>				
Retail/Grocery	8,537,729	9,118,590	71,617,315	72,490,297
Exports	3,129,655	2,601,640	15,420,565	14,465,944
<b>Inshell</b>				
Retail/Grocery	7,079,550	9,430,312	26,840,028	48,093,161
Exports	3,147,028	7,119,790	47,730,326	19,952,670
<b>Total (Inshell Basis)</b>	<b>33,561,346</b>	<b>39,990,562</b>	<b>248,646,114</b>	<b>241,958,313</b>

February 2024	February 2023
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**Total Pecans in Inventory**

Shelled Meats	47,489,637	40,321,136
Inshell	195,666,164	128,481,221
<b>Total (Inshell Basis)</b>	<b>290,645,438</b>	<b>209,123,493</b>

**Commitments to Ship**

**Meats:**

Domestic-Shelled Meats	86,952,164	94,143,862
Export-Shelled Meats	14,947,829	11,967,180
<b>Total Meats</b>	<b>101,899,993</b>	<b>106,111,042</b>

**Inshell:**

Domestic-Inshell	13,511,745	6,590,619
Export-Inshell	0	1,549,051
<b>Total Inshell</b>	<b>13,511,745</b>	<b>8,139,670</b>

**Less: Contracts to Purchase:**

Shelled Meats	0	81,000
Inshell	32,792,545	7,079,806
<b>Total Commitments (IB)</b>	<b>184,519,186</b>	<b>213,119,948</b>

**Net Open Position**

<b>106,126,252</b>	<b>-3,996,455</b>
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## Inshell Pecans Exported to Mexico for Shelling and Returned to U.S. as Shelled Meats

	2023-2024 - Current February 2024	2022-2023 - Current February 2023	2023-2024 - YTD Sep - Feb 2024	2022-2023 - YTD Sep - Feb 2023
<b>Inshell: Exported for Shelling</b>				
Mexico	75,828	0	1,884,694	8,472,865
<b>Shelled Meats: Returned to U.S.</b>				
Mexico	114,000	35,010	2,566,340	5,927,738

## Pecans Purchased Outside the U.S. by U.S. Handlers

	2023-2024 - Current February 2024	2022-2023 - Current February 2023	2023-2024 - YTD Sep - Feb 2024	2022-2023 - YTD Sep - Feb 2023
<b>Shelled Meats:</b>				
Country of Origin				
Argentina	0	0	29,578	0
Australia	0	0	122,170	26,235
Mexico	387,698	810,941	3,467,395	4,224,164
<b>Total Shelled Meats</b>	<b>387,698</b>	<b>810,941</b>	<b>3,619,143</b>	<b>4,250,399</b>

<b>Inshell:</b>				
Country of Origin				
Mexico	2,325,614	1,844,038	12,458,083	11,251,384
<b>Total Inshell</b>	<b>2,325,614</b>	<b>1,844,038</b>	<b>12,458,083</b>	<b>11,251,384</b>

<b>Total (Inshell Basis)</b>				
Country of Origin				
Argentina	0	0	59,156	0
Australia	0	0	244,340	52,470
Mexico	3,101,010	3,465,920	19,392,873	19,699,712
<b>Total (Inshell Basis)</b>	<b>3,101,010</b>	<b>3,465,920</b>	<b>19,696,369</b>	<b>19,752,182</b>

World Region Destination	2023-2024 - Current			2022-2023 - Current			2023-2024 - YTD			2022-2023 - YTD			Total (Inshell Basis)	
	February 2024			February 2023			Sep - Feb 2024			Sep - Feb 2023			Feb 2024	Feb 2023
	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd		
<b>Africa</b>														
<b>Total Africa</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Asia</b>														
China	41,100	3,066,331	0	0	6,810,794	0	235,800	47,217,156	54,560	226,050	18,622,363	0	3,148,531	6,810,794
Hong Kong	0	0	0	0	0	0	24,000	0	0	0	0	0	0	0
India	0	0	0	0	0	0	102,000	0	0	37,380	0	0	0	0
Japan	79,200	0	0	11,760	0	0	276,090	0	0	129,390	0	0	158,400	23,520
Kuwait	44,700	0	0	84,000	0	0	188,700	0	0	282,000	0	0	89,400	168,000
Malaysia	51,000	0	0	0	0	0	63,000	0	0	12,360	0	0	102,000	0
Philippines	0	0	0	0	0	0	22,860	0	0	50,400	0	0	0	0
Qatar	0	0	0	0	0	0	18,000	0	0	21,840	0	0	0	0
Singapore	16,800	0	0	0	0	0	100,020	0	0	0	0	0	33,600	0
South Korea	180,000	0	0	208,800	0	0	1,242,300	0	0	907,890	0	0	360,000	417,600
Taiwan	0	0	0	0	0	0	163,620	0	0	120,960	0	0	0	0
Thailand	22,800	0	0	0	0	0	81,000	95,123	0	22,800	0	0	45,600	0
Vietnam	84,000	0	0	0	0	0	398,100	0	0	84,000	0	0	168,000	0
<b>Total Asia</b>	519,600	3,066,331	0	304,560	6,810,794	0	2,915,490	47,312,279	54,560	1,895,070	18,622,363	0	4,105,531	7,419,914
<b>Australia/Oceania</b>														
Australia	0	0	0	0	0	0	1,050	0	0	0	0	0	0	0
<b>Total Australia</b>	0	0	0	0	0	0	1,050	0	0	0	0	0	0	0

World Region Destination	2023-2024 - Current			2022-2023 - Current			2023-2024 - YTD			2022-2023 - YTD			Total (Inshell Basis)	
	February 2024			February 2023			Sep - Feb 2024			Sep - Feb 2023			Feb 2024	Feb 2023
	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd		
<b>Europe</b>														
Austria	0	0	0	0	0	0	24,000	0	0	24,000	0	0	0	0
Belgium	40,320	0	0	24,000	0	0	127,560	0	0	80,250	0	0	80,640	48,000
Bulgaria	0	0	0	0	0	0	42,000	0	0	0	0	0	0	0
Czechia	0	0	0	24,000	0	0	114,000	0	0	112,500	0	0	0	48,000
Denmark	117,450	0	0	50,400	0	0	285,450	0	0	161,280	0	0	234,900	100,800
France	181,380	0	0	153,120	0	0	784,710	0	0	773,490	0	0	362,760	306,240
Germany	161,640	0	0	40,320	0	0	274,410	0	0	1,127,100	0	0	323,280	80,640
Greece	0	0	0	0	0	0	24,720	0	0	25,500	0	0	0	0
Ireland	24,000	0	0	0	0	0	72,000	0	0	0	0	0	48,000	0
Italy	0	0	0	82,500	0	0	137,850	0	0	205,500	0	0	0	165,000
Latvia	0	0	0	0	0	0	0	0	0	13,200	0	0	0	0
Lithuania	84,000	0	0	84,000	0	0	386,940	0	0	336,000	0	0	168,000	168,000
Netherlands	499,020	0	0	672,600	0	0	1,357,332	0	0	1,282,770	0	0	998,040	1,345,200
Norway	0	0	0	0	0	0	0	0	0	21,900	0	0	0	0
Poland	41,550	0	0	3,000	0	0	156,150	0	0	88,950	0	0	83,100	6,000
Portugal	0	0	0	0	0	0	0	0	0	24,000	0	0	0	0
Slovenia	5,430	0	0	0	0	0	31,050	0	0	17,250	0	0	10,860	0
Spain	24,000	0	0	125,850	0	0	267,540	0	0	516,870	0	0	48,000	251,700
Sweden	17,640	0	0	11,760	0	0	143,280	0	0	188,160	0	0	35,280	23,520
Switzerland	42,000	0	0	8,820	0	0	124,320	0	0	99,540	0	0	84,000	17,640
United Kingdom	162,420	0	0	55,440	0	0	1,000,770	0	0	1,323,230	0	0	324,840	110,880
<b>Total Europe</b>	<b>1,400,850</b>	<b>0</b>	<b>0</b>	<b>1,335,810</b>	<b>0</b>	<b>0</b>	<b>5,354,082</b>	<b>0</b>	<b>0</b>	<b>6,421,490</b>	<b>0</b>	<b>0</b>	<b>2,801,700</b>	<b>2,671,620</b>
<b>Middle East</b>														
Israel	435,540	0	0	135,300	0	0	1,991,940	0	0	1,518,330	0	0	871,080	270,600
Jordan	42,000	0	0	24,000	0	0	192,000	0	0	96,000	0	0	84,000	48,000
Lebanon	48,000	0	0	0	0	0	87,000	91,225	0	48,000	0	0	96,000	0
Saudi Arabia	115,860	0	0	246,000	0	0	944,400	0	0	528,000	0	0	231,720	492,000
Turkey	42,000	0	0	54,870	0	0	108,000	0	0	92,070	0	0	84,000	109,740
U. Arab Emirates	0	0	0	64,320	0	0	220,980	0	0	212,220	0	0	0	128,640
<b>Total Middle East</b>	<b>683,400</b>	<b>0</b>	<b>0</b>	<b>524,490</b>	<b>0</b>	<b>0</b>	<b>3,544,320</b>	<b>91,225</b>	<b>0</b>	<b>2,494,620</b>	<b>0</b>	<b>0</b>	<b>1,366,800</b>	<b>1,048,980</b>

World Region Destination	2023-2024 - Current			2022-2023 - Current			2023-2024 - YTD			2022-2023 - YTD			Total (Inshell Basis)	
	February 2024			February 2023			Sep - Feb 2024			Sep - Feb 2023			Feb 2024	Feb 2023
	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd		
<b>North America</b>														
Canada	444,708	0	0	436,780	0	0	3,492,126	11,000	0	3,651,404	0	0	889,416	873,560
Mexico	81,097	80,697	0	0	0	308,996	84,457	261,262	0	0	0	1,330,307	242,891	308,996
Puerto Rico	0	0	0	0	0	0	0	0	0	3,360	0	0	0	0
United States	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total North America</b>	<b>525,805</b>	<b>80,697</b>	<b>0</b>	<b>436,780</b>	<b>0</b>	<b>308,996</b>	<b>3,576,583</b>	<b>272,262</b>	<b>0</b>	<b>3,654,764</b>	<b>0</b>	<b>1,330,307</b>	<b>1,132,307</b>	<b>1,182,556</b>
<b>South America</b>														
Colombia	0	0	0	0	0	0	29,040	0	0	0	0	0	0	0
<b>Total South America</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Exports</b>	<b>3,129,655</b>	<b>3,147,028</b>	<b>0</b>	<b>2,601,640</b>	<b>6,810,794</b>	<b>308,996</b>	<b>15,420,565</b>	<b>47,675,766</b>	<b>54,560</b>	<b>14,465,944</b>	<b>18,622,363</b>	<b>1,330,307</b>	<b>9,406,338</b>	<b>12,323,070</b>