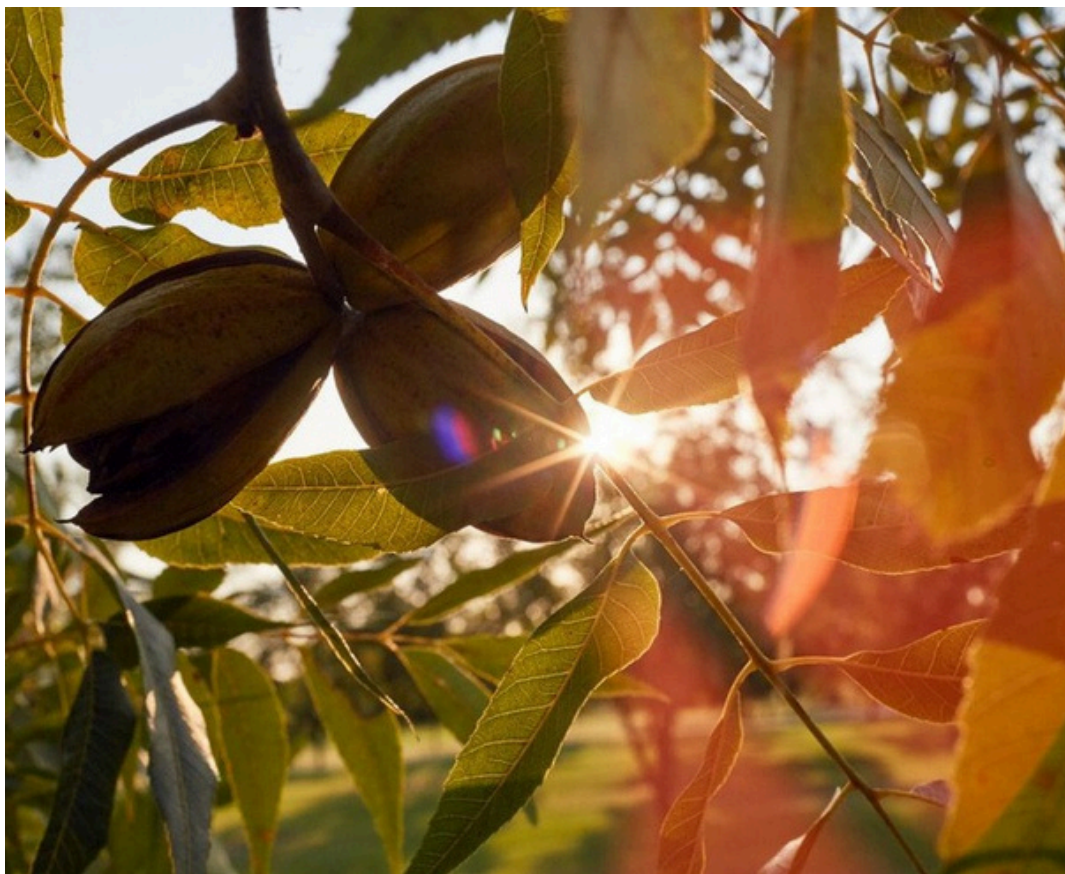


# MONTHLY REPORT

AMERICAN PECAN INDUSTRY



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# METHODOLOGY

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## REPORTING PROCESS

Every month, the American Pecan Council publishes an industry position report, which contains the most recent pecan trade statistics. These reports provide the latest shipment, inventory, export, import, and net open position. All handlers of pecans within the area of production submit a summary report to the Council monthly. Referencing this report can help understand the trend impacting the pecan industry. The reports are published based on the American Pecan Council's crop year (September 1st - August 31st) which aligns with the pecan crop production cycle.

## INDUSTRY REPORT PUBLICATION

All Pecan Industry Position Reports are published on a monthly basis. Once 80% of industry weight is received during a given reporting period, the American Pecan Council publishes the report. You can view the monthly position reports at <https://americanpecan.com/for-industry/analytics-data-market/>.

## REVISION PROCESS

Data are revised the following month based on late reports or corrected data. Final figures are published in the annual summary in September of that crop year.

In this report, you will find the net position of available pecans with handlers, which includes all forms, including halves, pieces, meals, etc., regardless of the quality and is reported on an Inshell Basis.

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2023-2024 - Current	2022-2023 - Current	2023-2024 - YTD	2022-2023 - YTD
March 2024	March 2023	Sep - Mar 2024	Sep - Mar 2023

**Pecans Received:**

Improved	38,138,053	26,673,614	260,575,204	199,455,956
Native/Seedling	4,188,949	617,572	27,270,060	6,360,661
Substandard	3,961,958	1,472,202	20,014,808	13,733,356
<b>Total</b>	<b>46,288,960</b>	<b>28,763,388</b>	<b>307,860,072</b>	<b>219,549,973</b>

**Inter-handler/Imports:**

Inshell	22,779,805	11,039,231	149,569,301	156,769,704
Shelled Meats	539,284	2,126,721	4,708,867	4,563,047
<b>Total (Inshell Basis)</b>	<b>23,858,373</b>	<b>15,292,673</b>	<b>158,987,035</b>	<b>165,895,798</b>

**Shipments:**

<b>Shelled Meats</b>				
Retail/Grocery	9,368,436	15,619,116	80,985,751	88,109,413
Exports	2,977,895	6,561,963	18,398,460	21,027,907
<b>Inshell</b>				
Retail/Grocery	4,353,127	2,199,691	31,193,155	50,292,852
Exports	1,132,989	723,135	48,863,315	20,675,805
<b>Total (Inshell Basis)</b>	<b>30,178,778</b>	<b>47,284,984</b>	<b>278,824,892</b>	<b>289,243,297</b>

March 2024	March 2023
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**Total Pecans in Inventory**

Shelled Meats	57,451,760	40,082,523
Inshell	156,218,635	135,556,444
<b>Total (Inshell Basis)</b>	<b>271,122,155</b>	<b>215,721,490</b>

**Commitments to Ship**

**Meats:**

Domestic-Shelled Meats	82,424,821	87,945,957
Export-Shelled Meats	14,592,239	12,982,470
<b>Total Meats</b>	<b>97,017,060</b>	<b>100,928,427</b>

**Inshell:**

Domestic-Inshell	8,624,639	5,613,329
Export-Inshell	0	789,683
<b>Total Inshell</b>	<b>8,624,639</b>	<b>6,403,012</b>

**Less: Contracts to Purchase:**

Shelled Meats	0	55,860
Inshell	1,873,564	21,077,921
<b>Total Commitments (IB)</b>	<b>200,785,195</b>	<b>187,070,225</b>

**Net Open Position**

<b>70,336,960</b>	<b>28,651,265</b>
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## Inshell Pecans Exported to Mexico for Shelling and Returned to U.S. as Shelled Meats

	2023-2024 - Current	2022-2023 - Current	2023-2024 - YTD	2022-2023 - YTD
	March 2024	March 2023	Sep - Mar 2024	Sep - Mar 2023
<b>Inshell:</b>				
<b>Exported for Shelling</b>				
Mexico	1,151,504	2,860,922	3,036,198	11,333,787
<b>Shelled Meats:</b>				
<b>Returned to U.S.</b>				
Mexico	185,177	1,046,113	2,751,517	6,973,851

## Pecans Purchased Outside the U.S. by U.S. Handlers

	2023-2024 - Current	2022-2023 - Current	2023-2024 - YTD	2022-2023 - YTD
	March 2024	March 2023	Sep - Mar 2024	Sep - Mar 2023
<b>Shelled Meats:</b>				
Country of Origin				
Argentina	0	0	29,578	0
Australia	80,264	84,646	202,434	110,881
Mexico	143,800	2,138,983	3,611,195	6,363,147
<b>Total Shelled Meats</b>	<b>224,064</b>	<b>2,223,629</b>	<b>3,843,207</b>	<b>6,474,028</b>
<b>Inshell:</b>				
Country of Origin				
Mexico	1,931,907	2,352,839	14,389,990	13,604,223
<b>Total Inshell</b>	<b>1,931,907</b>	<b>2,352,839</b>	<b>14,389,990</b>	<b>13,604,223</b>
<b>Total (Inshell Basis)</b>				
Country of Origin				
Argentina	0	0	59,156	0
Australia	160,528	169,292	404,868	221,762
Mexico	2,219,507	6,630,805	21,612,380	26,330,517
<b>Total (Inshell Basis)</b>	<b>2,380,035</b>	<b>6,800,097</b>	<b>22,076,404</b>	<b>26,552,279</b>

World Region Destination	2023-2024 - Current			2022-2023 - Current			2023-2024 - YTD			2022-2023 - YTD			Total (Inshell Basis)	
	March 2024			March 2023			Sep - Mar 2024			Sep - Mar 2023			Mar 2024	Mar 2023
	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd		
<b>Africa</b>														
<b>Total Africa</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Asia</b>														
China	41,100	780,859	0	41,100	703,462	0	276,900	47,998,015	54,560	267,150	19,325,825	0	863,059	785,662
Hong Kong	0	0	0	0	0	0	24,000	0	0	0	0	0	0	0
India	0	0	0	0	0	0	102,000	0	0	37,380	0	0	0	0
Japan	73,440	0	0	239,910	0	0	349,530	0	0	369,300	0	0	146,880	479,820
Kuwait	24,000	0	0	0	0	0	212,700	0	0	282,000	0	0	48,000	0
Malaysia	0	0	0	0	0	0	63,000	0	0	12,360	0	0	0	0
Philippines	0	0	0	0	0	0	22,860	0	0	50,400	0	0	0	0
Qatar	25,200	0	0	0	0	0	43,200	0	0	21,840	0	0	50,400	0
Singapore	0	0	0	78,000	0	0	100,020	0	0	78,000	0	0	0	156,000
South Korea	156,000	0	0	595,350	0	0	1,398,300	0	0	1,503,240	0	0	312,000	1,190,700
Taiwan	40,320	0	0	40,320	0	0	203,940	0	0	161,280	0	0	80,640	80,640
Thailand	22,800	0	0	22,800	0	0	103,800	95,123	0	45,600	0	0	45,600	45,600
Vietnam	0	0	0	126,000	0	0	398,100	0	0	210,000	0	0	0	252,000
<b>Total Asia</b>	<b>382,860</b>	<b>780,859</b>	<b>0</b>	<b>1,143,480</b>	<b>703,462</b>	<b>0</b>	<b>3,298,350</b>	<b>48,093,138</b>	<b>54,560</b>	<b>3,038,550</b>	<b>19,325,825</b>	<b>0</b>	<b>1,546,579</b>	<b>2,990,422</b>
<b>Australia/Oceania</b>														
Australia	0	0	0	0	0	0	1,050	0	0	0	0	0	0	0
<b>Total Australia</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

World Region Destination	2023-2024 - Current			2022-2023 - Current			2023-2024 - YTD			2022-2023 - YTD			Total (Inshell Basis)	
	March 2024			March 2023			Sep - Mar 2024			Sep - Mar 2023			Mar 2024	Mar 2023
	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd		
<b>Europe</b>														
Austria	0	0	0	0	0	0	24,000	0	0	24,000	0	0	0	0
Belgium	40,320	0	0	40,320	0	0	167,880	0	0	120,570	0	0	80,640	80,640
Bulgaria	0	0	0	0	0	0	42,000	0	0	0	0	0	0	0
Czechia	0	0	0	249,798	0	0	114,000	0	0	362,298	0	0	0	499,596
Denmark	16,800	0	0	48,720	0	0	302,250	0	0	210,000	0	0	33,600	97,440
France	87,690	0	0	547,372	0	0	872,400	0	0	1,320,862	0	0	175,380	1,094,744
Germany	78,660	0	0	64,320	0	0	353,070	0	0	1,191,420	0	0	157,320	128,640
Greece	21,000	0	0	0	0	0	45,720	0	0	25,500	0	0	42,000	0
Ireland	1,350	0	0	0	0	0	73,350	0	0	0	0	0	2,700	0
Italy	40,500	0	0	0	0	0	178,350	0	0	205,500	0	0	81,000	0
Latvia	0	0	0	0	0	0	0	0	0	13,200	0	0	0	0
Lithuania	0	0	0	201,180	0	0	386,940	0	0	537,180	0	0	0	402,360
Netherlands	620,490	0	0	257,220	0	0	1,977,822	0	0	1,539,990	0	0	1,240,980	514,440
Norway	35,280	0	0	27,600	0	0	35,280	0	0	49,500	0	0	70,560	55,200
Poland	0	0	0	114,468	0	0	156,150	0	0	203,418	0	0	0	228,936
Portugal	0	0	0	21,840	0	0	0	0	0	45,840	0	0	0	43,680
Slovenia	13,200	0	0	106,398	0	0	44,250	0	0	123,648	0	0	26,400	212,796
Spain	64,320	0	0	24,000	0	0	331,860	0	0	540,870	0	0	128,640	48,000
Sweden	22,410	0	0	15,120	0	0	165,690	0	0	203,280	0	0	44,820	30,240
Switzerland	42,000	0	0	212,793	0	0	166,320	0	0	312,333	0	0	84,000	425,586
United Kingdom	184,800	0	0	248,700	0	0	1,185,570	0	0	1,571,930	0	0	369,600	497,400
<b>Total Europe</b>	<b>1,268,820</b>	<b>0</b>	<b>0</b>	<b>2,179,849</b>	<b>0</b>	<b>0</b>	<b>6,622,902</b>	<b>0</b>	<b>0</b>	<b>8,601,339</b>	<b>0</b>	<b>0</b>	<b>2,537,640</b>	<b>4,359,698</b>
<b>Middle East</b>														
Israel	441,180	0	0	430,800	0	0	2,433,120	0	0	1,949,130	0	0	882,360	861,600
Jordan	42,000	0	0	197,400	0	0	234,000	0	0	293,400	0	0	84,000	394,800
Lebanon	24,000	0	0	200,760	0	0	111,000	91,225	0	248,760	0	0	48,000	401,520
Saudi Arabia	227,700	0	0	946,020	0	0	1,172,100	0	0	1,474,020	0	0	455,400	1,892,040
Turkey	0	0	0	0	0	0	108,000	0	0	92,070	0	0	0	0
U. Arab Emirates	34,560	0	0	115,200	0	0	255,540	0	0	327,420	0	0	69,120	230,400
<b>Total Middle East</b>	<b>769,440</b>	<b>0</b>	<b>0</b>	<b>1,890,180</b>	<b>0</b>	<b>0</b>	<b>4,313,760</b>	<b>91,225</b>	<b>0</b>	<b>4,384,800</b>	<b>0</b>	<b>0</b>	<b>1,538,880</b>	<b>3,780,360</b>

World Region Destination	2023-2024 - Current			2022-2023 - Current			2023-2024 - YTD			2022-2023 - YTD			Total (Inshell Basis)	
	March 2024			March 2023			Sep - Mar 2024			Sep - Mar 2023			Mar 2024	Mar 2023
	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd		
<b>North America</b>														
Canada	475,746	0	0	1,247,684	0	0	3,967,872	11,000	0	4,899,088	0	0	951,492	2,495,368
Mexico	81,029	352,130	0	11,670	0	19,673	165,486	613,392	0	11,670	0	1,349,980	514,188	43,013
Puerto Rico	0	0	0	0	0	0	0	0	0	3,360	0	0	0	0
United States	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total North America</b>	<b>556,775</b>	<b>352,130</b>	<b>0</b>	<b>1,259,354</b>	<b>0</b>	<b>19,673</b>	<b>4,133,358</b>	<b>624,392</b>	<b>0</b>	<b>4,914,118</b>	<b>0</b>	<b>1,349,980</b>	<b>1,465,680</b>	<b>2,538,381</b>
<b>South America</b>														
Colombia	0	0	0	89,100	0	0	29,040	0	0	89,100	0	0	0	178,200
<b>Total South America</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>89,100</b>	<b>0</b>	<b>0</b>	<b>29,040</b>	<b>0</b>	<b>0</b>	<b>89,100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>178,200</b>
<b>Total Exports</b>	<b>2,977,895</b>	<b>1,132,989</b>	<b>0</b>	<b>6,561,963</b>	<b>703,462</b>	<b>19,673</b>	<b>18,398,460</b>	<b>48,808,755</b>	<b>54,560</b>	<b>21,027,907</b>	<b>19,325,825</b>	<b>1,349,980</b>	<b>7,088,779</b>	<b>13,847,061</b>