

YEAR-END REPORT

2023 CROP YEAR

AMERICAN PECAN INDUSTRY



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METHODOLOGY

REPORTING PROCESS

Every month, the American Pecan Council publishes an industry position report, which contains the most recent pecan trade statistics. These reports provide the latest shipment, inventory, export, import, and net open position. All handlers of pecans within the area of production submit a summary report to the Council monthly. Referencing this report can help understand the trend impacting the pecan industry. The reports are published based on the American Pecan Council's crop year (September 1st - August 31st) which aligns with the pecan crop production cycle.

INDUSTRY REPORT PUBLICATION

All Pecan Industry Position Reports are published on a monthly basis. Once 80% of industry weight is received during a given reporting period, the American Pecan Council publishes the report. You can view the monthly position reports at <https://americanpecan.com/for-industry/analytics-data-market/>.

REVISION PROCESS

Data are revised the following month based on late reports or corrected data. Final figures are published in the annual summary in September of that crop year.



AMERICAN PECAN COUNCIL

Pecan Industry Position Report

Year Ended August 31, 2024

YEAR-END INVENTORY

		<u>Committed</u>			
	<u>Average Price Per Pound</u>	<u>Export</u>	<u>Domestic</u>	<u>Uncommitted</u>	<u>Crop Year Total</u>
Inshell:					
Improved	\$ 1.97	-0-	5,358,333	68,304,752	73,663,085
Native/Seedling	\$ 1.14	-0-	2,207,878	5,893,685	8,101,563
Substandard	\$ 0.96	-0-	2,605,837	432,973	3,038,810
Total		-0-	10,172,048	74,631,410	84,803,458
Shelled:					
	<u>Shell-Out Yield</u>				
Halves		8,944,725	33,120,413	(15,553,765)	26,511,373
Pieces		719,550	17,998,437	(2,794,055)	15,923,932
Work In Process		-0-	-0-	825,594	825,594
Total	48.3%	9,664,275	51,118,850	(17,522,226)	43,260,899
Total Inventory (Inshell Basis)		19,328,550	112,409,748	39,586,958	171,325,256

U.S. PECAN HANDLED THROUGHOUT THE YEAR

Improved	299,643,154
Native/Seedling	29,732,515
Substandard	28,496,534
Total	357,872,203

Data may be revised or updated as more information is provided.
 §986.20 Inventory totals do not include pecans warehoused by growers.

Shelled Meats are converted to inshell using a yeild of 50% (multiplying the shelled meats by"2"). The form automatically makes this calcaultion.

August 2024 Monthly Report for Additional Year End Data

AMERICAN PECAN INDUSTRY



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Pecan Industry Position Report

August 2024

2023-2024 - Current	2022-2023 - Current	2023-2024 - YTD	2022-2023 - YTD
August 2024	August 2023	Sep - Aug 2024	Sep - Aug 2023

Pecans Received:

Improved	10,234,563	14,020,687	299,643,154	240,499,761
Native/Seedling	0	31	29,732,515	6,420,112
Substandard	6,275,093	654,768	28,496,534	16,172,740
Total	16,509,656	14,675,486	357,872,203	263,092,613

Inter-handler/Imports:

Inshell	3,549,528	1,762,096	163,994,849	166,893,773
Shelled Meats	2,102,506	1,412,211	10,324,241	14,585,940
Total (Inshell Basis)	7,754,540	4,586,518	184,643,331	196,065,653

Shipments:

Shelled Meats				
Retail/Grocery	11,927,661	9,636,722	131,741,938	133,489,802
Exports	2,801,250	2,155,680	34,718,251	32,513,361
Inshell				
Retail/Grocery	648,395	44,322	34,420,859	53,755,260
Exports	0	241,002	51,464,967	22,321,157
Total (Inshell Basis)	30,106,217	23,870,128	418,806,204	408,082,743

August 2024	August 2023
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Total Pecans in Inventory

Shelled Meats	43,260,899	48,394,987
Inshell	84,803,458	64,466,628
Total (Inshell Basis)	171,325,256	161,256,602

Commitments to Ship

Meats:

Domestic-Shelled Meats	51,118,850	59,810,014
Export-Shelled Meats	9,664,275	8,066,070
Total Meats	60,783,125	67,876,084

Inshell:

Domestic-Inshell	10,172,148	642,944
Export-Inshell	0	862,351
Total Inshell	10,172,148	1,505,295

Less: Contracts to Purchase:

Shelled Meats	0	0
Inshell	0	1,000,000
Total Commitments (IB)	131,738,398	136,257,463

Net Open Position

	39,586,858	24,999,139
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Inshell Pecans Exported to Mexico for Shelling and Returned to U.S. as Shelled Meats

	2023-2024 - Current	2022-2023 - Current	2023-2024 - YTD	2022-2023 - YTD
	August 2024	August 2023	Sep - Aug 2024	Sep - Aug 2023
Inshell:				
Exported for Shelling				
Mexico	181,861	3,792,693	14,904,993	25,936,694
Shelled Meats:				
Returned to U.S.				
Mexico	122,070	2,843,131	3,437,581	11,850,929

Pecans Purchased Outside the U.S. by U.S. Handlers

	2023-2024 - Current	2022-2023 - Current	2023-2024 - YTD	2022-2023 - YTD
	August 2024	August 2023	Sep - Aug 2024	Sep - Aug 2023
Shelled Meats:				
Country of Origin				
Argentina	0	0	42,898	0
Australia	0	0	240,037	110,881
Mexico	552,776	489,463	5,386,941	8,898,881
Total Shelled Meats	552,776	489,463	5,669,876	9,009,762
Inshell:				
Country of Origin				
Mexico	0	281,118	14,710,044	14,260,143
Total Inshell	0	281,118	14,710,044	14,260,143
Total (Inshell Basis)				
Country of Origin				
Argentina	0	0	85,796	0
Australia	0	0	480,074	221,762
Mexico	1,105,552	1,260,044	25,483,926	32,057,905
Total (Inshell Basis)	1,105,552	1,260,044	26,049,796	32,279,667

World Region Destination	2023-2024 - Current			2022-2023 - Current			2023-2024 - YTD			2022-2023 - YTD			Total (Inshell Basis)	
	August 2024			August 2023			Sep - Aug 2024			Sep - Aug 2023			Aug 2024	Aug 2023
	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd		
Africa														
Total Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Asia														
China	41,100	0	0	0	145,285	0	485,760	47,998,015	54,560	371,040	19,828,799	0	82,200	145,285
Hong Kong	0	0	0	0	0	0	24,000	0	0	18,000	0	0	0	0
India	46,740	0	0	37,800	0	0	288,420	0	0	138,060	0	0	93,480	75,600
Japan	41,490	0	0	25,200	0	0	595,290	0	0	550,680	0	0	82,980	50,400
Kuwait	24,000	0	0	36,000	0	0	332,700	0	0	403,920	0	0	48,000	72,000
Malaysia	21,000	0	0	0	0	0	84,000	0	0	12,360	0	0	42,000	0
Philippines	3,360	0	0	0	0	0	104,040	0	0	149,040	0	0	6,720	0
Qatar	0	0	0	22,500	0	0	91,200	0	0	68,340	0	0	0	45,000
Singapore	0	0	0	3,360	0	0	163,020	0	0	195,120	0	0	0	6,720
South Korea	178,500	0	0	228,300	0	0	2,433,300	0	0	2,389,740	0	0	357,000	456,600
Taiwan	40,320	0	0	40,320	0	0	415,380	0	0	221,190	0	0	80,640	80,640
Thailand	25,200	0	0	22,800	0	0	221,400	95,123	0	138,000	0	0	50,400	45,600
Vietnam	0	0	0	168,000	0	0	588,900	0	0	595,200	0	0	0	336,000
Total Asia	421,710	0	0	584,280	145,285	0	5,827,410	48,093,138	54,560	5,250,690	19,828,799	0	843,420	1,313,845
Australia/Oceania														
Australia	0	0	0	0	0	0	1,050	0	0	4,800	0	0	0	0
New Zealand	0	0	0	0	0	0	0	0	0	6,000	0	0	0	0
Total Australia	0	0	0	0	0	0	1,050	0	0	10,800	0	0	0	0

World Region Destination	2023-2024 - Current			2022-2023 - Current			2023-2024 - YTD			2022-2023 - YTD			Total (Inshell Basis)	
	August 2024			August 2023			Sep - Aug 2024			Sep - Aug 2023			Aug 2024	Aug 2023
	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd		
Europe														
Austria	0	0	0	0	0	0	24,000	0	0	24,000	0	0	0	0
Belgium	40,320	0	0	40,320	0	0	335,640	0	0	281,850	0	0	80,640	80,640
Bulgaria	0	0	0	0	0	0	42,000	0	0	0	0	0	0	0
Czechia	24,000	0	0	24,000	0	0	210,000	0	0	452,298	0	0	48,000	48,000
Denmark	50,400	0	0	45,330	0	0	529,050	0	0	385,530	0	0	100,800	90,660
France	169,320	0	0	124,920	0	0	1,645,680	0	0	1,945,072	0	0	338,640	249,840
Germany	45,300	0	0	40,320	0	0	833,820	0	0	2,052,480	0	0	90,600	80,640
Greece	0	0	0	26,400	0	0	66,720	0	0	51,900	0	0	0	52,800
Ireland	0	0	0	0	0	0	121,350	0	0	0	0	0	0	0
Italy	40,500	0	0	0	0	0	446,490	0	0	360,000	0	0	81,000	0
Latvia	0	0	0	0	0	0	22,800	0	0	24,000	0	0	0	0
Lithuania	66,000	0	0	55,500	0	0	602,940	0	0	737,580	0	0	132,000	111,000
Netherlands	367,500	0	0	150,180	0	0	3,497,142	0	0	2,375,100	0	0	735,000	300,360
Norway	0	0	0	0	0	0	35,280	0	0	49,500	0	0	0	0
Poland	33,600	0	0	42,000	0	0	401,850	0	0	294,018	0	0	67,200	84,000
Portugal	0	0	0	0	0	0	0	0	0	69,840	0	0	0	0
Slovenia	11,010	0	0	8,820	0	0	75,090	0	0	150,108	0	0	22,020	17,640
Spain	66,000	0	0	36,000	0	0	691,260	0	0	831,870	0	0	132,000	72,000
Sweden	8,400	0	0	13,920	0	0	222,030	0	0	265,080	0	0	16,800	27,840
Switzerland	40,320	0	0	64,320	0	0	371,280	0	0	456,993	0	0	80,640	128,640
United Kingdom	253,290	0	0	128,670	0	0	2,466,300	0	0	2,106,740	0	0	506,580	257,340
Total Europe	1,215,960	0	0	800,700	0	0	12,640,722	0	0	12,913,959	0	0	2,431,920	1,601,400
Middle East														
Israel	173,580	0	0	198,000	0	0	4,091,760	0	0	3,035,040	0	0	347,160	396,000
Jordan	0	0	0	0	0	0	300,000	0	0	359,400	0	0	0	0
Lebanon	0	0	0	0	95,717	0	249,000	384,292	0	326,760	196,508	0	0	95,717
Saudi Arabia	216,000	0	0	84,000	0	0	1,960,140	0	0	1,972,020	0	0	432,000	168,000
Turkey	0	0	0	0	0	0	174,000	0	0	116,070	0	0	0	0
U. Arab Emirates	34,560	0	0	0	0	0	872,730	0	0	611,400	0	0	69,120	0
Total Middle East	424,140	0	0	282,000	95,717	0	7,647,630	384,292	0	6,420,690	196,508	0	848,280	659,717

World Region Destination	2023-2024 - Current			2022-2023 - Current			2023-2024 - YTD			2022-2023 - YTD			Total (Inshell Basis)	
	August 2024			August 2023			Sep - Aug 2024			Sep - Aug 2023			Aug 2024	Aug 2023
	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd	Shelled	Inshell	Substd		
North America														
Canada	658,620	0	0	488,700	0	0	6,814,974	11,000	0	7,789,602	0	0	1,317,240	977,400
Mexico	80,820	0	0	0	0	0	1,727,425	917,587	2,004,390	31,170	943,442	1,352,408	161,640	0
Puerto Rico	0	0	0	0	0	0	0	0	0	7,350	0	0	0	0
United States	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total North America	739,440	0	0	488,700	0	0	8,542,399	928,587	2,004,390	7,828,122	943,442	1,352,408	1,478,880	977,400
South America														
Colombia	0	0	0	0	0	0	59,040	0	0	89,100	0	0	0	0
Total South America	0	0	0	0	0	0	59,040	0	0	89,100	0	0	0	0
Total Exports	2,801,250	0	0	2,155,680	241,002	0	34,718,251	49,406,017	2,058,950	32,513,361	20,968,749	1,352,408	5,602,500	4,552,362